



UBA Group Enterprise Risk Management Framework

About The Group Enterprise Risk Management Framework

UBA Group's Enterprise Risk Management Framework primarily sets out the Bank's commitment to the management of risk as an integral component of its operations in order to maximize its opportunities and minimize impediments to its mission, vision, strategies, goals and objectives.

The Framework sets the foundation for continuous improvement throughout the Group operations and the reassures Board of Directors, Regulators and other stakeholders that the Group uses empirical procedures that advance its goals and minimizes unnecessary costs, reputational damage, and other adverse consequences that may erode its capital.

The Enterprise Risk Management Framework shall be implemented throughout United Bank for Africa Plc and its subsidiaries and shall be domesticated to align with relevant local/municipal laws and regulations as may be applicable to aid ease of adoption and implementation.

Key elements/highlights of the Risk Management Framework:

- a. Sets the Bank's risk philosophy, culture and objectives and ensures they are well defined.
- b. Sets the Bank's risk management governance framework;
- c. Establishes the framework for policies and procedures to identify, measure, monitor, report and control the risks involved in the Bank's various products and business lines.
- d. The Framework has identified principal risk exposures; risks the Group believes – if not properly managed – can cause catastrophic damage to its businesses and threaten the very existence of the Group. These principal risks are risks inherent in the following areas critical to the business of the Group. These can include: Business Continuity Plan (BCP), People, Process, Technology, Credit, Market, Liquidity, Investment, Capital Adequacy, Interest Rate, Currency Translation, Credit Concentration, Tax, Project, Legal, Regulatory, Outsourcing, Financial Crime and AML, Access Control, Environment, Social and Sustainability, – including Political, Financial Reporting, and Business Strategy.

- e. It sheds light on definitions of key risks, principal elements, and the strategic management of these key risks.

The framework applies to UBA Plc and its subsidiaries. When domesticating by applicable UBA Entities, the relevant local/municipal laws and regulations are considered for suitability.